

# SKIP-A-PAYMENT

...and make the holidays brighter!

If you could use a little extra cash during the holidays, why not skip a month on your B-F Credit Union loan and use the money for other things on your list.

**Skip-A-Payment** is a great way to eliminate financial strain during the holidays. For a fee of **\$25 per loan**, you can skip your December payment to help with your gift buying cash flow or your January payments to have extra money when the credit card bill arrives. The program defers the skipped payments until the end of the loan.

## **Rules**

- This Skip-A-Payment promotion is valid for the months of December or January.
- One full month of loan payments may be skipped whether you pay on a monthly, semi-monthly, bi-weekly, or weekly basis.
- The \$25 payment deferral fee **PER LOAN** will be required to be paid up front.
- Members whose loans are delinquent are not eligible for the Skip-A-Payment program offer.
- Any type of Real Estate loan is not eligible for this offer.
- Loan(s) must have 3 consecutive months of on-time payments to be eligible.
- Your loan will be extended one month beyond its maturity.
- Finance charges will continue to accrue on the loan at the original contract rate.
- ACH payments and payroll deductions will continue as normal but will be deposited into your credit union savings or checking account (not applied to the loan) and will be available for withdrawal on the day it is deposited.
- All other terms and provisions of the original Credit Agreement will remain unchanged and in effect.

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Return this form to **Brown-Forman ECU, 850 Dixie Highway, Louisville, KY 40210** or interoffice mail to **BF Credit Union FC-1**.

### **Brown-Forman Employees Credit Union's Skip-A-Payment Coupon**

\_\_\_\_\_ **Account Number**

\_\_\_\_\_ **Month to Skip**

\_\_\_\_\_ **Loan Number(s)**

I would like to exercise the skip-a-payment option. I understand finance charges will continue to accrue as explained in my credit agreement.

\_\_\_\_\_ **Date**

\_\_\_\_\_ **Member Signature**

\_\_\_\_\_ **Phone Number**